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Renco Holdings Group Limited
融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND
CHAIRMAN OF THE EXECUTIVE COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that Mr. Liu Chuan (劉傳) (“**Mr. Liu**”) has been appointed as an executive Director and the chairman of the executive committee of the Board (the “**Executive Committee**”), both with effect from 2 September 2024.

The biographical details of Mr. Liu are set out below:

Mr. Liu, aged 40, possesses extensive experience in various fields, including project investment and financing, data asset project management, and in the education sector. From December 2019 until present, Mr. Liu served as the project manager of Beijing E-Hualu Information Technology Co., Ltd. (北京易華錄信息科技股份有限公司) (“**Beijing E-Hualu**”), the shares of which are listed on the Shenzhen Stock Exchange (stock code: 300212). At Beijing E-Hualu, Mr. Liu is mainly in charge of project investment and management of data asset projects. From May 2023 until present, Mr. Liu also served as the general manager and legal representative of a project company of Beijing E-Hualu, where he is responsible for overseeing the daily operation of the project company and management of the data assetization projects of such project company. From December 2019 to August 2022, Mr. Liu was a postdoctoral researcher jointly trained by the Chinese Academy of Fiscal Sciences (中國財政科學研究院) and Beijing E-Hualu, with his research mainly focused in the area of data assetization. From November 2015 to June 2019, Mr. Liu served as the deputy director of the academic affairs office at Canvard College, Beijing Technology and Business University* (北京工商大學嘉華學院) (now renamed as Beijing University of Financial Technology (北京金融科技學院)), where he oversaw the teaching programme and led the establishment of multiple off-campus bases in the United Kingdom, Canada, Australia, South Korea and other countries.

Mr. Liu obtained his bachelor’s degree in e-commerce and international trade at the Pai Chai University, South Korea in 2009. He later obtained his master’s degree and doctorate degree in Northeast Asian economics and trade at the Pai Chai University in 2011 and 2014, respectively.

Mr. Liu has entered into a service contract with the Company for an initial term of three years commencing from 2 September 2024 which is renewable upon agreement of both parties and can be terminated by either party giving not less than one month's prior written notice. Mr. Liu shall hold office until and be eligible for re-election at the first annual general meeting of the Company following his appointment and be subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Mr. Liu is entitled to receive a salary being HKD720,000 per annum, which was determined by the Board with the recommendation of the remuneration committee of the Company and is commensurate with his duties and responsibilities in the Group and the prevailing market situation, as well as discretionary bonuses depending on the Group's overall performances in each financial year.

As of the date of this announcement, Mr. Liu is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As at the date of this announcement and save as disclosed above, (i) Mr. Liu has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Mr. Liu does not hold any other position in the Company or members of the Group; (iii) Mr. Liu does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company; and (iv) there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Liu as an executive Director and chairman of the Executive Committee.

The Board would like to take this opportunity to welcome Mr. Liu in joining the Board.

By order of the Board
Renco Holdings Group Limited
Su Zhiyang
Company Secretary

Hong Kong, 2 September 2024

As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Mr. Cheok Ho Fung, Ms. Xing Mengwei and Mr. Liu Chuan being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.