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Renco Holdings Group Limited
融科控股集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2323)

VOLUNTARY ANNOUNCEMENT

This announcement is made by Renco Holdings Group Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) on a voluntary basis to provide information on the latest progress of the Group to the shareholders and potential investors of the Company.

References are made to (i) the Company’s announcement dated 25 March 2025 in relation to, among other things, the 2019 Loan Agreement and the 2019 Guarantee; and (ii) the Company’s announcement dated 3 April 2025 in relation to, among other things, the Statutory Demand (collectively, the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As at 30 June 2024, the Company recognised approximately HK\$634.12 million (equivalent to approximately RMB576.35 million) as current liabilities in its consolidated statement of financial position for the six months ended 30 June 2024 in relation to its liabilities under the 2019 Loan Agreement and 2020 Loan Agreement as disclosed in the interim report of the Company for the six months ended 30 June 2024.

The Company has reached out to its substantial shareholder, who has agreed to provide the financial assistance to the Group for, among other things, the repayment of the amount of HK\$1,080,820,275.24 demanded pursuant to the Statutory Demand (the “**Outstanding Sum**”). As such, the Directors are of the view that the Company will be able to repay the Outstanding Sum. When such financial assistance is obtained by the Company, the Company would record a borrowing from a shareholder as non-current liabilities in the consolidated statement of financial position. The substantial shareholder of the Company has also provided the financial support on 21 March 2025 to support the Company’s going concern.

The Directors consider the Group will have sufficient working capital to finance its operations and financial obligations as and when they fall due and the Group will be able to continue as a going concern.

As at the date of this announcement, the Company is in the process of engaging a legal adviser to confirm the amount of the Outstanding Sum stated in the Statutory Demand. The Company also endeavors to negotiate with Tian Yuan on the possibility of extending the repayment date of the Outstanding Sum and other possible options.

Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate or required.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Renco Holdings Group Limited
Leung Yiu Cho
Company Secretary

Hong Kong, 17 April 2025

As at the date of this announcement, the Board comprises Mr. Li Yongjun (chairman of the Board), Ms. Xing Mengwei and Mr. Liu Chuan being executive Directors; and Mr. Lau Fai Lawrence, Mr. Mak Kwok Kei and Mr. Xu Xinwei being independent non-executive Directors.